

US TREASURY REPORT

WEEK 22 OF 2025

1. OFAC SDN List Update: Cyber-related Designations

On the 29th May 2025, **the OFAC SDN List has been updated with the Cyber-related Designations of the following individual and entity:**

A. INDIVIDUAL

IU, Lizhi (Chinese Simplified: 刘理志) (a.k.a. "ENJOYGANZHOU"; a.k.a. "LIU, Steve"; a.k.a. "LIU, Steven"; a.k.a. "NICE LIZHI"; a.k.a. "NICELIZHI"; a.k.a. "XXL4"), No. 2 Shaguo Group, Yangmei Village, Huangjin Ridge, Zhanggong District, Ganzhou, Jiangxi, China; Lianhang Road, No. 1698, 5 Building, Pujiang Town, Minxing District, Shanghai, China; Lulian Road, 100 Alley, No. 5, Room 1202, Pujiang Town, Minxing District, Shanghai, China; Puxinggong Road, 9688, Alley No. 5, Haiwan Town, Fengxian District, Shanghai, China; DOB 13 Nov 1984; POB Zhanggong District, Ganzhou, Jiangxi, China; nationality China; Gender Male; National ID No. 36070219841113373X (China) (individual) [CYBER3] (Linked To: FUNNULL TECHNOLOGY INC).

B. ENTITY

FUNNULL TECHNOLOGY INC (a.k.a. FANG NENG CDN (Chinese Simplified: 方能CDN); a.k.a. FUNNULL; a.k.a. FUNNULL CDN; a.k.a. FUNNULL INC; a.k.a. FUNNULL LLC), 3rd Avenue and 30th Street, 14th Floor, C6 Road, Purok 5, Net Cube Center, E Square Zone, Lower Bicutan, Fourth District, Taguig City, National Capital Region 1632, Philippines; China; Website funnull.io; alt. Website funnull.com; alt. Website funnull.app; alt. Website funnull.buzz; Digital Currency Address - ETH 0xd5ED34b52AC4ab84d8FA8A231a3218bbF01Ed510; Organization Established Date 07 Sep 2021; Organization Type: Other information technology and computer service activities; Digital Currency Address - TRX TNmRfnSUXZoWWzxcDDbf95eGQYXt1mJdt8; Registration Number 2021090024665-00 (Philippines) [CYBER3].

Related Publication

[Cyber-related Designations | Office of Foreign Assets Control](#)

Pursuant to Executive Order (E.O.) 13694, OFAC sanctioned a Philippines-based company that provides computer infrastructure for hundreds of thousands of websites involved in virtual currency investment scams, commonly known as “pig butchering,” along with its administrator.

As a result of OFAC's action, all property and interests in property of the designated or blocked persons, or any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons, that are in the United States or in the possession or control of U.S. persons are blocked and must be reported to OFAC. Unless authorized by a general or specific license issued by OFAC, or exempt, OFAC's regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of blocked persons.

Violations of U.S. sanctions may result in the imposition of civil or criminal penalties on U.S. and foreign persons.

OFAC may impose civil penalties for sanctions violations on a strict liability basis. In addition, financial institutions and other persons may risk exposure to sanctions for engaging in certain transactions or activities involving designated or otherwise blocked persons. The prohibitions include the making of any contribution or provision of funds, goods, or services by, to, or for the benefit of any designated or blocked person, or the receipt of any contribution or provision of funds, goods, or services from any such person.

Related Publication

[Treasury Takes Action Against Major Cyber Scam Facilitator | U.S. Department of the Treasury](#)

2. US Treasury: Publication of Fact Sheet for Syria General License 25

Dear Members,

On the 28th May 2025, OFAC published the Fact Sheet "[Frequently Asked Questions for Syria General License 25 - "Authorizing Transactions Prohibited by the Syrian Sanctions Regulations or Involving Certain Blocked Persons."](#)

FAQ 1 states that GL 25 (which was published on the 23rd May 2025) lifts U.S. sanctions on Syria by authorizing transactions previously prohibited under the Syria Sanctions Regulations, including:

- The provision of services to people and companies in Syria;
- New investment in Syria;
- The import of or dealing in petroleum and petroleum products from Syria;
- Transactions with the new Government of Syria;
- Transactions involving certain blocked persons, which are listed in the Annex to GL 25.

However, it is clarified that GL 25 does not authorize the following:

- Any transaction involving any individual or entity on OFAC's Specially Designated Nationals and Blocked Persons List (SDN List)—such as Bashar al-Assad, his enablers, and Captagon traffickers Taher al-Kayali and Khaldoun Hamieh—and any entity in which one or more of such SDNs own 50 percent or more, other than those listed in the Annex of the GL;
- The unblocking of any blocked property or interests in property blocked as of May 22, 2025;
- Any transactions for or on behalf of the Government of the Russian Federation, the Government of Iran, the Government of the Democratic People's Republic of Korea (DPRK), or related to the transfer or provision of goods, technology, software, funds, financing, or services to or from Iran, Russia, or the DPRK.

FAQ 2 confirms that GL 25 authorizes activities and transactions with the Government of Syria, including its leaders and governing institutions

FAQ 3 states that U.S. persons can engage in transactions with blocked persons in the Annex to Syria General License (GL) 25.

FAQ 5 confirms that non-U.S. persons will not face sanctions risk for engaging in transactions authorized by Syria General License (GL) 25.

FAQ 6 reinstates that OFAC continue to enforce its sanctions on Assad, terrorist groups, and other persons sanctioned in connection to their harmful activities in Syria.

FAQ 7 states that U.S. financial institutions can process transactions with the Central Bank of Syria.

Related Publication

["Frequently Asked Questions for Syria General License 25 - "Authorizing Transactions Prohibited by the Syrian Sanctions Regulations or Involving Certain Blocked Persons."](#)

3. Balkans-related, Counter Narcotics, and Russia-related Designations Removals

On the 28th May 2025, **the OFAC SDN List has been updated with the deletions of the following Balkans-related, Counter Narcotics, and Russia-related Designations:**

MILUTINOVIC, Milan; DOB 19 Dec 1942; POB Belgrade, Serbia and Montenegro; ex-President of Republika Srpska; ICTY indictee in custody (individual) [BALKANS].

SUBOTIC, Bogdan; DOB 25 Apr 1941; POB Bosanska Gradiska, Bosnia-Herzegovina (individual) [BALKANS].

PEREZ ALVEAR, Jesus (a.k.a. "Chucho Perez"), Guerrero, Mexico; DOB 12 Nov 1984; POB Distrito Federal, Mexico; nationality Mexico; Gender Male; R.F.C. PEAJ-841112-UD1 (Mexico); C.U.R.P. PEAJ841112HDFRLS06 (Mexico) (individual) [SDNTK] (Linked To: CARTEL DE JALISCO NUEVA GENERACION; Linked To: LOS CUINIS; Linked To: GALLISTICA DIAMANTE).

"Chucho Perez" (a.k.a. PEREZ ALVEAR, Jesus), Guerrero, Mexico; DOB 12 Nov 1984; POB Distrito Federal, Mexico; nationality Mexico; Gender Male; R.F.C. PEAJ-841112-UD1 (Mexico); C.U.R.P. PEAJ841112HDFRLS06 (Mexico) (individual) [SDNTK] (Linked To: CARTEL DE JALISCO NUEVA GENERACION; Linked To: LOS CUINIS; Linked To: GALLISTICA DIAMANTE).

GALLISTICA DIAMANTE (a.k.a. GALLISTICA DIAMANTE S.A. DE C.V.; a.k.a. TICKET PREMIER), Aguascalientes, Aguascalientes, Mexico; Quinta Los Pirules Num. Ext. 182, Quinta Los Naranjos, Leon, Guanajuato 37210, Mexico; Website www.ticketpremier.mx [SDNTK].

GALLISTICA DIAMANTE S.A. DE C.V. (a.k.a. GALLISTICA DIAMANTE; a.k.a. TICKET PREMIER), Aguascalientes, Aguascalientes, Mexico; Quinta Los Pirules Num. Ext. 182, Quinta Los Naranjos, Leon, Guanajuato 37210, Mexico; Website www.ticketpremier.mx [SDNTK].

TICKET PREMIER (a.k.a. GALLISTICA DIAMANTE; a.k.a. GALLISTICA DIAMANTE S.A. DE C.V.), Aguascalientes, Aguascalientes, Mexico; Quinta Los Pirules Num. Ext. 182, Quinta Los Naranjos, Leon, Guanajuato 37210, Mexico; Website www.ticketpremier.mx [SDNTK].

BORTSOV, Nikolay Ivanovich (Cyrillic: БОРЦОВ, Николай Иванович), Russia; DOB 08 May 1945; nationality Russia; Gender Male; Secondary sanctions risk: See Section 11 of Executive Order 14024.; Member of the State Duma of the Federal Assembly of the Russian Federation (individual) [RUSSIA-EO14024].

Related Publication

[Balkans-related, Counter Narcotics, and Russia-related Designations Removals | Office of Foreign Assets Control](#)